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Lyons Document Storage Corporation:

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Bond Accounting. ... She must consider the possible consequences of repurchasing company bonds outstanding using cash that might be obtained by issuing new bonds at a lower interest rate. Students need to carry out a quantitative assignment.

Lyons Document Storage

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Corporation: Bond Accounting

Lyons Document Storage Corporation had issued bonds worth a par value of \$ 1000 for a total of \$ 10 million, with a coupon rate of 8% in the year 1999. The investors during this period were demanding a rate of 9%, they were bidding only for \$ 908.24, and all the bonds were sold for this price against

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the \$ 1000 par value.

Lyons Document Storage Corporation: Bond Accounting Case

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Case study of Lyons Document Storage Corporation: Bond Accounting
Introduction The Lyons Company is currently a company providing storage

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of documents for other corporate customers. Lyons had operated conservatively without any long-term debt until it issued bonds in 1999.

Case Study of Lyons Document Storage Corporation: Bond ...

The Lyons Company is currently a company providing storage of

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documents for other corporate customers. Lyons had operated conservatively without any long-term debt until it issued bonds in 1999. The bounds issued were \$10 million in 20-year bonds, offering a coupon rate of 8% with interest paid semiannually, and sold to yield the 9% market rate of interest at the time.

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Case Study of Lyons Document Storage Corporation ...

Discount Bonds A bond is considered to be a discount bond when its price is lower than its face value. Bonds that pay interest half-yearly (semi-annually) and at the coupon interest rate, and have an initial maturity determined (Brigham &

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Ehrhardt, 2017). Computation of how much the company received from its 8% bonds at 9% yield Lyons Document Storage Corporation Bond Accounting

Lyons Document Storage Corporation Bond Accounting, Case

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Case study of Lyons Document Storage

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Corporation: Bond Accounting

Introduction The Lyons Company is currently a company providing storage of documents for other corporate customers. Lyons had operated conservatively without any long-term debt until it issued bonds in 1999.

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To Lyons, that seemed to offer a saving
over the old bonds. The existing bonds
had been issued on January 1, 2005 and
would be due December 31, 2024.

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Interest was paid semiannually to holders of the bonds. Beginning her research, Rene reached for her copy of Lyons Document Storage's 2013 Annual Report.

Solved: Lyons Document Storage Corporation: Bond Accountin ...

Analysis: Lyons Document Storage

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Issued the bond for \$ 10 Million with the Par Value of \$ 1000, Coupon Rate of 8% in 1999, during that Period Investors was demanding 9%. Hence Investors were bid only for \$ 908.24. Bond was sold at \$ 908.24 against the par value of \$ 1000. Hence it is known as " discount Bond".

Lyons Document Storage

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Corporation: Bond Accounting

Lyons Document Storage Corporation:
Bond Accounting: In December 2008,
Rene Cook sat in her cubicle trying to
remember what she had learned in
business school about bonds and bond
accounting. Ms. Ms. Cook, a new MBA
and special assistant in a training
assignment with the company president,

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had just met with David Lyons, president of Lyons Document Storage Corporation.

Lyons Document Storage Corporation: Bond Accountin ...

Lyons Document Storages controller, Eric Petro, told Rene that the bonds were issued in 1999 at a discount and that only approximately \$9.1 million was

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received in cash. Explain what is meant by the terms premium or discount as they relate to bonds. Compute exactly how much the company received from its 8% bonds if the rate

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Corporation | Bonds (Finance ...**
Case study of Lyons Document Storage

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Corporation: Bond Accounting

Introduction The Lyons Company is currently a company providing storage of documents for other corporate customers. Lyons had operated conservatively without any long-term debt until it issued bonds in 1999.

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Storage Corporation: Bond ...

Lyons Document Storage Corporation:
Bond Accounting Case Solution,
Question 3 The impact of the new 6%
bonds would be that, the retained
earnings would be reduced in 2010, due
to coupon payments of \$692000. The
final retai

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**Lyons Document Storage
Corporation: Bond Accounting Case**

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Bond Accounting Author: doorbadge.hort
ongroup.com-2020-09-29T00:00:00+00:
01 Subject: Lyons Document Storage
Corporation Bond Accounting Keywords:
lyons, document, storage, corporation,

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Accounting

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Lyons Document Storage Corporation Bond Accounting

Lyons Case ...Lyons Document Storage Corporation 1) Prior to maturity, a bond may be selling at either the face value or at an amount lesser than or greater than

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the face value. Bonds that sell at a price greater than the face value are said to be at a premium. Discount bonds sell at a price lesser than face value.

Lyons Document Storage Corporation: Bond Accounting - Term ...

Case study of Lyons Document Storage

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Corporation: Bond Accounting

Introduction The Lyons Company is currently a company providing storage of documents for other corporate customers. Lyons had operated conservatively without any long-term debt until it issued bonds in 1999. The bounds issued were \$10 million in 20-year bonds, offering a coupon rate of

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Accounting

8% with interest paid semiannually, and sold ...

Lyons Document Storage Corporation: Bond Math Case ...

Lyons Document Storage Corporation:
Bond Accounting, Spanish Version Case
Solution When pupils have the English
language PDF of this concise Case in a

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coursepack, they will additionally have the option to buy an audio version. In 2009 a recent MBA must analyze the potential refunding of bonds issued in 2000 when interest rates were much higher.

Lyons Document Storage Corporation: Bond Accounting ...

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3/1/2016 Lyons Document Storage Corporation: Bond Accounting Submitted by: Kenneth Vallester and Natalie Burgos

1) A bond can be sold at face value, less than face value, or greater than face value. A bond that can sell at a premium or discount to the face value, means that it is selling at a price higher or lower than the value value.

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Lyons Document Storage Corporation:
Bond Accounting The Company * Lyons
Company was a family business in the
stationary supply business * Document
storage opportunity appeared in early

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1990s * Lyons Document Storage Corporation was incorporated in 1993 to compete with others * The demand for storage was fueled by the need of corporations to retain their records secure * In the 1990s Lyons faced some difficulties with management and directions of the future of the Co. * Management decided to ...

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